

FOR IMMEDIATE RELEASE **Contact: Cynthia Cates**

cynthia@servnetauctions.com 916.813.9650

ServNet Continues Growth, Adds Houston Auto Auction

ServNet has added yet another facility to its roster of independent auction locations, reports Kevin Brown, ServNet's president as he introduced the group's newest member: Houston Auto Auction. Founded in 1964 by James B. Bowers, the auction continues under the second-generation ownership and operation led by brothers Tim Bowers, James B. "Chip" Bowers, II and Mark Bowers. Over the five decades since its founding, the auction has emerged as a leader in its market area selling vehicles, large commercial trucks and heavy equipment for corporations,

leasing companies, banks, credit union, municipalities and other government agencies.

"Shaped by the Bowers family, the Houston Auto Auction has made a tremendous impact on the marketplace over the past fifty-two years, and we are delighted to welcome Houston Auto Auction to ServNet," said Brown. "With a long-established focus on customer service and a commitment to excellence, Houston Auto Auction is well-suited to represent the ServNet brand in the Lone Star State."



Customers crowd the lanes at Houston Auto Auction's 52^{nd} Anniversary Sale in March. The auction was founded by James B. Bowers in 1964. Today it is led by his sons Tim, Chip and Mark Bowers.

"The future of the auction industry is exciting, and we are delighted to join with some of the most successful and respected independent auctions in the country as a member of ServNet," said Tim Bowers, Houston Auto Auction's President and CEO. "The knowledge, insight and years of combined business experience that the ServNet auction owner s share is a powerful force in the industry, and I know that our collaboration with them will prove a tremendous benefit to Houston Auto Auction."

Bowers notes that his auction's alliance with ServNet part of a number of exciting changes taking place at Houston Auto Auction, with a major facility expansion planned for early 2017. Targeting a start date of February or March, the auction will add 6,000 square feet of office space, a 5,000 square foot building to house a new mechanical shop and recon center, and 10 acres for vehicle parking and an expanded transport lot.

Located on 24 acres in north Houston, Houston Auto Auction's Tuesday sale begins at 1:00 pm with the region's largest selection of heavy equipment, followed by fleet, lease and dealer vehicles at 1:30. More than 500 vehicles run on four auction lanes, with featured consignment from ARI, Element, Fleet/Lease Disposal, Fleet Street Remarketing, Flexco, Leasing Associates, Merchants Fleet, Security First Credit Union and numerous regional financial institutions and municipalities. The auction also holds a monthly sale for GSA.

The ServNet Auction Group is a network of America's best strategically located independently-owned wholesale auto auctions. Since 1988, ServNet member auctions have been working together to provide a full range of remarketing services to its customers, including the best auctioneers, inspections, reconditioning, transportation assistance and inventory financing. The ServNet Auction Group is managed by TPC Management with headquarters in Franklin, Tennessee.